



For Immediate Release – October 10, 2007

CARFINCO INCOME FUND
TSX: CFN.UN

Carfinco Income Fund Declares Cash Distribution for October 2007

EDMONTON, ALBERTA /CNW/ - Carfinco Income Fund ("Carfinco" or the "Fund") announces that a cash distribution of \$0.027 per trust unit has been declared for October 2007, with a payable date of October 31, 2007, to Unitholders of record on October 19, 2007. The ex-distribution date is October 17, 2007. This brings the total year-to-date cash distribution per unit to \$0.270.

About Carfinco Income Fund

A growth-oriented income trust, Carfinco focuses on providing consumer car loans to borrowers unable to obtain financing through traditional lending sources. A network of select independent and franchise dealerships offer Carfinco's payment plan to their customers who must, along with the vehicle, meet Carfinco's underwriting guidelines.

The units of the Fund trade on The Toronto Stock Exchange under the symbol "CFN.UN".

Caution Regarding Forward-Looking Statements - This news release contains certain forward-looking statements, including statements regarding the business and anticipated financial performance of the Fund. These statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements.

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