



For Immediate Release – February 24, 2011

CARFINCO INCOME FUND
TSX: CFN.UN

Carfinco Income Fund Announces No Material Change and Earnings Release Date

EDMONTON, ALBERTA /CNW/ - Carfinco Income Fund ("Carfinco" or the "Fund") announces that the Fund is not aware of any circumstances or material undisclosed developments at this time that would cause the recent increase in the Fund's unit trading volume and decrease in unit price. No material changes or events have taken place that have not been previously disclosed.

Carfinco also announces that the fourth quarter and annual results for the year ended December 31, 2010 will be released after market close on March 7, 2011.

About Carfinco Income Fund

Carfinco focuses on providing consumer vehicle loans to borrowers unable to obtain financing through traditional lending sources. A network of select independent and franchise dealerships offer Carfinco's payment plan to their customers who must, along with the vehicle, meet Carfinco's underwriting guidelines. The units of the Fund trade on The Toronto Stock Exchange under the symbol "CFN.UN".

Caution Regarding Forward-Looking Statements – This news release contains certain forward-looking statements, including statements regarding the business and anticipated financial performance of the Fund. These statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements.

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