



For Immediate Release - December 8, 2011

**CARFINCO INCOME FUND**

**TSX: CFN.UN**

**Carfinco Declares 8 Cent Combined Monthly and  
Special Cash Distribution for December**

EDMONTON, ALBERTA /CNW/ - Carfinco Income Fund ("Carfinco" or the "Fund") announces a regular cash distribution for the month of December and a special cash distribution to its Unitholders, reflecting the strong financial performance of the Fund during Fiscal 2011.

A regular cash distribution of 3 cents per trust unit and a special cash distribution of 5 cents per trust unit have been declared for December 2011, with a payable date of December 30, 2011, to Unitholders of record on December 20, 2011. The ex-distribution date is December 16, 2011.

"With the 8 cents cash distribution in December the total cash distributed to Unitholders during Fiscal 2011 is 36 cents cash per unit held," stated Tracy Graf, CEO of the Fund. "This will equate to a payout of approximately half of the Fund's net earnings for the year. The financial performance of the Fund continues to meet our expectations and we are pleased to pass this success on to our Unitholders in the form of cash distributions."

As stated in previous news releases, the Fund will be converting to a publicly traded corporation on January 3, 2012 and will implement a minimum 3 cent monthly dividend to shareholders commencing in January 2012. Carfinco Financial Group Inc. will trade under the symbol CFN on The Toronto Stock Exchange.

**About Carfinco Income Fund**

Carfinco focuses on providing consumer vehicle loans to borrowers unable to obtain financing through traditional lending sources. A network of select independent and franchise dealerships offer Carfinco's payment plan to their customers who must, along with the vehicle, meet Carfinco's underwriting guidelines. The units of the Fund trade on The Toronto Stock Exchange under the symbol "CFN.UN".

Caution Regarding Forward-Looking Statements - This news release contains certain forward-looking statements, including statements regarding the business and anticipated financial performance of the Fund. These statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements.

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