



For Immediate Release – August 6, 2009

CARFINCO INCOME FUND

TSX: CFN.UN

Carfinco Income Fund To Resume Monthly Cash Distributions

EDMONTON, ALBERTA /CNW/ - Carfinco Income Fund ("Carfinco" or the "Fund") announced today that the Fund's Board of Trustees has approved a resumption of monthly cash distributions, commencing in August 2009. A cash distribution of \$0.015 per trust unit has been declared for the month of August 2009, with a payable date of August 31, 2009, to Unitholders of record on August 20, 2009. The ex-distribution date is August 18, 2009.

"Many of the initiatives we implemented in the latter half of 2008 are beginning to bear fruit," commented Mr. Tracy Graf, CEO of Carfinco. "We believe that our new vehicle loan originations being written today will incur lower write-off rates against net earnings."

Mr. Graf indicated that some of the factors that are beyond the control of the Fund and that could affect future monthly cash distributions include: the economic condition and unemployment rates in Canada, the health of the auto industry and auction values of used vehicles, all of which affect the Fund's loan originations, delinquencies and write-off rates.

The Board of Trustees and management will continue to evaluate the viability of the Fund distributing cash on a monthly basis.

About Carfinco Income Fund

Carfinco focuses on providing consumer vehicle loans to borrowers unable to obtain financing through traditional lending sources. A network of select independent and franchise dealerships offer Carfinco's payment plan to their customers who must, along with the vehicle, meet Carfinco's underwriting guidelines. The units of the Fund trade on The Toronto Stock Exchange under the symbol "CFN.UN".

Caution Regarding Forward-Looking Statements – This news release contains certain forward-looking statements, including statements regarding the business and anticipated financial performance of the Fund. These statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements.

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