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For Immediate Release – September 5, 2006

**Carfinco Income Fund**

**TSX: CFN.UN**

**Carfinco Income Fund Increases Cash Distribution For September 2006**

EDMONTON, ALBERTA /CNW/ - Carfinco Income Fund ("Carfinco" or the "Fund") today announced it will increase cash distributions to \$0.027 per trust unit for September 2006, up from \$0.026 for the previous month. The distribution is payable on September 29, 2006 to unitholders of record on September 20, 2006. The ex-distribution date is September 18, 2006. The total year-to-date cash distribution per unit, as at September 30, 2006, is \$0.226 and September's distribution equates to a \$0.324 annualized run rate.

"This latest increase in distributions is the tenth increase since the first quarter of 2004," commented Tracy Graf, President & CEO. "Carfinco has increased earnings per fund unit for eleven consecutive quarters and this strong financial performance is reflected in rising distributions".

**About Carfinco Income Fund**

A growth-oriented income trust, Carfinco focuses on providing consumer car loans to borrowers unable to obtain financing through traditional lending sources. A network of select independent and franchise dealerships offer Carfinco's payment plan to their customers who must, along with the vehicle, meet Carfinco's stringent credit criteria.

The units of the Fund trade on the Toronto Stock Exchange under the symbol "CFN.UN".

Caution Regarding Forward-Looking Statements - This news release contains certain forward-looking statements, including statements regarding the business and anticipated financial performance of the Fund. These statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Fund does not undertake to update any forward-looking statements, oral or written, made by itself or on its behalf.

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