



For Immediate Release – June 7, 2006

**Carfinco Income Fund**

**TSX: CFN.UN**

**Carfinco Income Fund Declares Cash Distribution For June 2006**

EDMONTON, ALBERTA /CNW/ - Carfinco Income Fund ("Carfinco" or the "Fund") today announced a cash distribution of \$0.025 per trust unit for June 2006. June's distribution equates to a \$0.30 annualized run rate. The distribution is payable on June 30, 2006, to unitholders of record on June 20, 2006. The ex-distribution date is June 16, 2006. The total year-to-date distribution per unit as at June 30 is \$0.147.

"We experienced strong loan origination in April and May," commented Tracy Graf, President & CEO. "As a result, Carfinco's finance receivables grew by 5.4% during the first two months of the second quarter to \$66.3 million as at May 31, 2006."

A growth-oriented income trust, Carfinco focuses on providing consumer car loans to borrowers unable to obtain financing through traditional lending sources. A network of select independent and franchise dealerships offer Carfinco's payment plan to their customers who must, along with the vehicle, meet Carfinco's stringent credit criteria.

The units of the Fund trade on the Toronto Stock Exchange under the symbol "CFN.UN".

Caution Regarding Forward-Looking Statements - This news release contains certain forward-looking statements, including statements regarding the business and anticipated financial performance of the Fund. These statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Fund does not undertake to update any forward-looking statements, oral or written, made by itself or on its behalf.

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